

**Sri Lanka Telecom PLC**



**Interim Condensed Consolidated Financial Statements**

**For the Quarter ended**

**30 June 2024**

## Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

*(All amounts in LKR Millions)*

	Group		Company		Group		Company	
	Apr-Jun		Apr-Jun		Jan-Jun		Jan-Jun	
	2024 (Reviewed)	2023 (Reviewed)	2024 (Reviewed)	2023 (Reviewed)	2024 (Reviewed)	2023 (Reviewed)	2024 (Reviewed)	2023 (Reviewed)
Revenue	26,618	26,173	17,249	17,085	53,547	52,727	34,963	34,645
Direct costs	(16,484)	(16,743)	(10,087)	(10,078)	(32,638)	(32,628)	(20,296)	(19,922)
<b>Gross Profit</b>	<b>10,134</b>	<b>9,430</b>	<b>7,162</b>	<b>7,007</b>	<b>20,909</b>	<b>20,099</b>	<b>14,667</b>	<b>14,723</b>
Sales and marketing costs	(2,902)	(2,798)	(1,607)	(1,411)	(5,707)	(5,597)	(3,105)	(2,693)
Administrative costs	(5,672)	(6,388)	(4,171)	(4,685)	(11,584)	(12,160)	(8,595)	(9,146)
<b>Operating profit</b>	<b>1,560</b>	<b>244</b>	<b>1,384</b>	<b>911</b>	<b>3,618</b>	<b>2,342</b>	<b>2,967</b>	<b>2,884</b>
Other income	253	311	267	329	556	1,070	633	1,147
Dividend Income from subsidiaries - and associates	-	-	-	-	95	-	95	-
Interest expenses and finance cost	(2,233)	(3,392)	(1,821)	(3,045)	(4,518)	(5,615)	(3,639)	(4,996)
Foreign exchange gain/ (loss)	297	224	39	(27)	696	632	24	(335)
Interest income	239	314	160	273	490	867	348	581
Share of profit / (loss) from equity - accounted investee	-	5	-	5	1	-	1	-
<b>Profit/(loss) before tax for the period</b>	<b>116</b>	<b>(2,294)</b>	<b>29</b>	<b>(1,554)</b>	<b>938</b>	<b>(704)</b>	<b>429</b>	<b>(719)</b>
Income tax (expenses)/reversal	(595)	178	(43)	527	(1,261)	(455)	(157)	318
<b>Profit /(loss) for the period</b>	<b>(479)</b>	<b>(2,116)</b>	<b>(14)</b>	<b>(1,027)</b>	<b>(323)</b>	<b>(1,159)</b>	<b>272</b>	<b>(401)</b>
<b>Other comprehensive income</b>								
Net change in fair value financial assets	-	(1)	-	-	-	(1)	-	-
Defined benefit plan actuarial gain/ (loss)	(21)	43	(20)	44	224	349	225	348
Tax on other comprehensive income	14	18	(7)	(13)	108	(74)	67	(104)
<b>Other comprehensive income for the period (net of tax)</b>	<b>(7)</b>	<b>60</b>	<b>(27)</b>	<b>31</b>	<b>332</b>	<b>274</b>	<b>292</b>	<b>244</b>
<b>Total Comprehensive Income for the Period</b>	<b>(486)</b>	<b>(2,056)</b>	<b>(41)</b>	<b>(996)</b>	<b>9</b>	<b>(885)</b>	<b>564</b>	<b>(157)</b>
<b>Profit /(loss) Attributable to :</b>								
Owners of the company	(479)	(2,118)	(14)	(1,027)	(325)	(1,162)	272	(401)
Non-controlling interest	-	2	-	-	2	3	-	-
	<b>(479)</b>	<b>(2,116)</b>	<b>(14)</b>	<b>(1,027)</b>	<b>(323)</b>	<b>(1,159)</b>	<b>272</b>	<b>(401)</b>
<b>Total Comprehensive Income attributable to:</b>								
Owners of the company	(486)	(2,058)	(41)	(996)	7	(888)	564	(157)
Non-controlling interest	-	2	-	-	2	3	-	-
	<b>(486)</b>	<b>(2,056)</b>	<b>(41)</b>	<b>(996)</b>	<b>9</b>	<b>(885)</b>	<b>564</b>	<b>(157)</b>
Earnings per share								
- Basic (Rs.)	<b>(0.27)</b>	<b>(1.17)</b>	<b>(0.01)</b>	<b>(0.57)</b>	<b>(0.18)</b>	<b>(0.64)</b>	<b>0.15</b>	<b>(0.22)</b>

(All amounts in LKR Millions )

	Group		Company	
	30 Jun 2024 (Reviewed)	31 Dec 2023- Restated (Audited)	30 Jun 2024 (Reviewed)	31 Dec 2023- Restated (Audited)
<b>Assets</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	177,104	174,466	135,042	135,865
Right-of-use assets	4,636	5,761	685	813
Intangible assets	11,626	10,364	3,222	3,200
Investments in subsidiaries	-	-	14,491	14,431
Investments in associates	515	514	515	514
Deferred tax assets	358	365	-	-
Contract assets	1,124	1,091	299	350
Investments In equity Shares	3	2	-	-
Other receivables	3,722	3,496	3,307	3,471
<b>Total Non-current Assets</b>	<b>199,088</b>	<b>196,059</b>	<b>157,561</b>	<b>158,644</b>
<b>Current Assets</b>				
Inventories	3,301	4,078	2,501	3,240
Trade and other receivables	31,616	32,015	22,623	21,650
Current tax receivables	176	181	176	142
Contract assets	1,377	1,511	159	146
Other investments	1,389	117	1,315	-
Cash and cash equivalents	7,936	12,377	2,114	5,330
<b>Total Current Assets</b>	<b>45,795</b>	<b>50,279</b>	<b>28,888</b>	<b>30,508</b>
<b>Total Assets</b>	<b>244,883</b>	<b>246,338</b>	<b>186,449</b>	<b>189,152</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
Stated capital	18,049	18,049	18,049	18,049
Insurance reserve	300	300	300	300
Retained earnings	69,925	69,916	50,119	49,555
Equity attributable to equity share - holders of the company	<b>88,274</b>	<b>88,265</b>	<b>68,468</b>	<b>67,904</b>
Non controlling Interest	122	120	-	-
<b>Total Equity</b>	<b>88,396</b>	<b>88,385</b>	<b>68,468</b>	<b>67,904</b>
<b>Non Current Liabilities</b>				
Borrowings	45,833	36,318	41,085	34,851
Vendor financing	12,404	12,770	12,404	12,770
Lease liability	2,834	3,617	157	267
Contract liabilities	1,881	1,776	1,881	1,776
Deferred income	1,136	1,250	1,136	1,250
Deferred tax liabilities	10,152	9,501	7,672	7,582
Employee benefits	6,055	6,117	5,147	5,221
Trade and other payables	4,898	5,225	3,014	3,399
<b>Total Non Current Liabilities</b>	<b>85,193</b>	<b>76,574</b>	<b>72,496</b>	<b>67,116</b>
<b>Current Liabilities</b>				
Borrowings	24,098	27,456	16,486	19,778
Vendor financing	9,816	7,278	3,719	4,178
Lease liability	2,491	2,619	607	617
Contract liabilities	1,265	1,236	1,032	956
Deferred income	3,456	3,677	242	325
Current tax liabilities	400	411	-	-
Trade and other payables	29,768	38,702	23,399	28,278
<b>Total Current Liabilities</b>	<b>71,294</b>	<b>81,379</b>	<b>45,485</b>	<b>54,132</b>
<b>Total Liabilities</b>	<b>156,487</b>	<b>157,953</b>	<b>117,981</b>	<b>121,248</b>
<b>Total Equity and Liabilities</b>	<b>244,883</b>	<b>246,338</b>	<b>186,449</b>	<b>189,152</b>

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No.07 of 2007.

Signed  
Sanjeeva Samaranyake  
Chief Financial Officer

The Board of Directors is responsible for these financial statements. These financial statements were approved by the Board of Directors on 14 August 2024.

Signed for and behalf of the Board.

Signed  
A.K.D.D. Arandara  
Chairman

Signed  
M.M.C.P. Mohottigedara  
Director

*(All amounts in LKR Millions )*

Group	Attributable to owners of the Company					
	Stated capital	Insurance reserve	Retained earnings	Total	Non controlling interest	Total equity
<b>Balance as at 1 January 2023</b>	18,049	300	74,024	92,373	115	92,488
Subsidiary liquidation impact	-	-	157	157	-	157
Non Controlling interest	-	-	-	-	5	5
<b>Total comprehensive income for the year</b>						
Net loss for the year	-	-	(3,921)	(3,921)	-	(3,921)
<b>Other comprehensive income</b>						
Defined benefit plan actuarial gain, net of tax	-	-	343	343	-	343
<b>Total other comprehensive income for the year</b>	-	-	343	343	-	343
<b>Total comprehensive income for the year</b>	-	-	(3,578)	(3,578)	-	(3,578)
<b>Transactions with owners, recorded directly in equity</b>						
<b>Contribution by and distribution to owners</b>						
Dividends to equity share holders	-	-	(451)	(451)	-	(451)
<b>Balance as at 31 December 2023</b>	<b>18,049</b>	<b>300</b>	<b>70,152</b>	<b>88,501</b>	<b>120</b>	<b>88,621</b>
Prior year depreciation adjustment net of tax			(236)	(236)		(236)
<b>Adjusted balance as at 31 December 2023</b>	<b>18,049</b>	<b>300</b>	<b>69,916</b>	<b>88,265</b>	<b>120</b>	<b>88,385</b>
<b>Balance as at 1 January 2024</b>	<b>18,049</b>	<b>300</b>	<b>69,916</b>	<b>88,265</b>	<b>120</b>	<b>88,385</b>
Non controlling interest	-	-	-	-	2	2
<b>Total comprehensive income for period</b>						
Net loss for the period	-	-	(323)	(323)	-	(323)
<b>Other comprehensive income</b>						
Defined benefit plan actuarial gain, net of tax	-	-	332	332	-	332
<b>Total other comprehensive income for period</b>	-	-	332	332	-	332
<b>Total comprehensive income for the period</b>	-	-	9	9	-	9
<b>Balance as at 30 June 2024</b>	<b>18,049</b>	<b>300</b>	<b>69,925</b>	<b>88,274</b>	<b>122</b>	<b>88,396</b>

Sri Lanka Telecom PLC

Company Registration No. PQ 7

Interim Condensed Consolidated Statement of Changes In Equity

For the six months ended 30 June 2024

*(All amounts in LKR Millions )*

Company	Attributable to owners of the Company			
	Stated capital	Insurance reserve	Retained earnings	Total
<b>Balance as at 1 January 2023</b>	<b>18,049</b>	<b>300</b>	<b>51,197</b>	<b>69,546</b>
<b>Total comprehensive income for the year</b>				
Net loss for the year	-	-	(1,132)	(1,132)
<b>Other comprehensive income</b>				
Defined benefit plan actuarial loss, net of tax	-	-	177	177
<b>Total other comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>177</b>	<b>177</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>(955)</b>	<b>(955)</b>
<b>Transactions with owners, recorded directly in equity</b>				
<b>Contribution by and distribution to owners</b>				
Dividends to equity share holders	-	-	(451)	(451)
<b>Balance as at 31 December 2023</b>	<b>18,049</b>	<b>300</b>	<b>49,791</b>	<b>68,140</b>
Prior year depreciation adjustment net of tax			(236)	(236)
<b>Adjusted balance as at 31 December 2023</b>	<b>18,049</b>	<b>300</b>	<b>49,555</b>	<b>67,904</b>
<b>Balance as at 1 January 2024</b>	<b>18,049</b>	<b>300</b>	<b>49,555</b>	<b>67,904</b>
<b>Total comprehensive income for period</b>				
Net profit for the period	-	-	272	272
<b>Other comprehensive income</b>				
Defined benefit plan actuarial gain, net of tax	-	-	292	292
<b>Total other comprehensive income for period</b>	<b>-</b>	<b>-</b>	<b>292</b>	<b>292</b>
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>564</b>	<b>564</b>
<b>Balance as at 30 June 2024</b>	<b>18,049</b>	<b>300</b>	<b>50,119</b>	<b>68,468</b>

Sri Lanka Telecom PLC

Company Registration No. PQ 7

Interim Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2024

(All amounts in LKR Millions)

	GROUP		COMPANY	
	2024	2023	2024	2023
<b>Operating activities</b>				
Cash generated from operations	12,917	15,757	9,797	10,073
Interest received	501	871	359	585
Interest paid	(6,251)	(7,723)	(5,658)	(7,331)
Tax paid	(531)	(911)	-	(282)
Gratuity paid	(393)	(340)	(319)	(242)
<b>Net cash generated from operating activities</b>	<b>6,243</b>	<b>7,654</b>	<b>4,179</b>	<b>2,803</b>
<b>Cash flows from Investing activities</b>				
Acquisition of property, plant and equipment	(14,805)	(17,652)	(8,090)	(14,422)
Acquisition of intangible assets	(2,394)	(1,635)	(516)	(168)
Investment in subsidiary	-	-	(60)	-
Proceeds from disposal of property, plant and equipment	200	110	129	104
Proceeds / (Purchase) of short term investments	(1,283)	2,549	(1,326)	2,650
<b>Net cash used in investing activities</b>	<b>(18,282)</b>	<b>(16,628)</b>	<b>(9,863)</b>	<b>(11,836)</b>
<b>Cash flows from Financing activities</b>				
Proceeds from borrowings	42,585	13,500	26,085	11,000
Cash payment for the principle portion of lease liability	(1,326)	(1,277)	(497)	(275)
Finance lease principal re-payments	-	(2)	-	(2)
Re-payment on borrowings	(39,133)	(3,544)	(26,711)	(1,960)
(Decrease) / Increase in vendor financing and other non current liabilities	2,056	(1,624)	(958)	463
Dividend paid to equity share holders	-	(451)	-	(451)
<b>Net cash generated from / (used) financing activities</b>	<b>4,182</b>	<b>6,602</b>	<b>(2,081)</b>	<b>8,775</b>
<b>(Decrease) / Increase in cash and cash equivalents</b>	<b>(7,857)</b>	<b>(2,372)</b>	<b>(7,765)</b>	<b>(258)</b>
<b>Movement in Cash and cash equivalents</b>				
Cash and cash equivalents at beginning of the year	5,058	8,587	(211)	873
Effect on exchange fluctuation on cash and cash equivalents	(436)	(1,211)	(174)	(879)
Increase/(Decrease) in cash and cash equivalents	(7,857)	(2,372)	(7,765)	(258)
<b>Cash and cash equivalents at 30 June (Note)</b>	<b>(3,235)</b>	<b>5,004</b>	<b>(8,150)</b>	<b>(264)</b>
<b>Note</b>				
Cash and cash equivalents	7,936	12,405	2,114	5,084
Bank overdraft	(11,171)	(7,401)	(10,264)	(5,348)
	<b>(3,235)</b>	<b>5,004</b>	<b>(8,150)</b>	<b>(264)</b>

## **I. Reporting Entity**

Sri Lanka Telecom PLC (the 'Company') is a company domiciled in Sri Lanka. The address of the Company's registered office is Lotus Road, Colombo 1. The interim condensed separate financial statements relate to Sri Lanka Telecom PLC. These interim condensed consolidated financial statements ('interim financial statements') as of 30 June 2024 and for the six months ended 30 June 2024 comprise the Company and its subsidiaries (together referred to as the 'Group').

The Group is primarily involved in providing a broad portfolio of telecommunication services across Sri Lanka. In addition, the range of services provided by the Group include, inter-alia, internet services, data services, domestic and international leased circuits, broadband, satellite uplink, maritime transmission, IPTV service and directory publishing service. The Company is listed on the Colombo Stock Exchange.

## **II. Basis of accounting**

These interim condensed consolidated financial statements have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34, 'Interim Financial Reporting' and do not include all the information required for a complete set of SLFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant for an understanding of the changes in the Group's financial position and performance since the last audited financial statements as of 31 December 2023 and for the year ended 31 December 2023.

These interim financial statements were authorized for issue by the Company's Board of Directors on 14 August 2024.

## **III. Significant accounting policies**

The accounting policies applied in these interim financial statements are the same as those applied in the audited financial statement as of 31 December 2023 and for the year ended 31 December 2023.

## **IV. Use of Judgments and estimates**

The management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense when preparing these interim financial statements. Actual results may differ from these estimates.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation were the same as those applied to the audited financial statements as of 31 December 2023 and for the year ended 31 December 2023.

# Sri Lanka Telecom PLC

## Notes to the Interim Condensed Consolidated Financial Statements

For the quarter ended 30 June 2024.

### V. Operating segments

Information relevant to the operating segments are presented in a method consistent with the management reporting provided to those charged with governance.

(a) Information about reportable segments

(All amounts in Rs.Mn)

	Fixed ICT Operations		Mobile Operations		IPTV operation *		Other Segments Operations		Total	
	Jan - Jun		Jan - Jun		Jan - Jun		Jan - Jun		Jan - Jun	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
External revenues	31,831	31,642	21,039	20,335	57	83	620	667	53,547	52,727
Inter- segment revenue	3,132	3,003	746	710	1,962	1,908	1,307	1,109	7,147	6,730
Reportable segment revenue	34,963	34,645	21,785	21,045	2,019	1,991	1,927	1,776	60,694	59,457
Reportable segment profit /(loss) - before tax	429	(719)	(23)	(789)	591	612	(13)	(41)	984	(937)
Interest expenses & Finance costs	(3,639)	(4,996)	(958)	(628)	-	-	(19)	(31)	(4,616)	(5,655)
Foreign exchange gain / (loss)	24	(335)	558	453	114	514	-	-	696	632
Interest income	348	581	137	280	3	-	9	6	497	867
Depreciation and amortization	(9,696)	(8,445)	(5,260)	(5,215)	(71)	(27)	(15)	(15)	(15,042)	(13,702)

\* IPTV operation is identified as a reportable segment in accordance with quantitative thresholds as per SLFRS 8 -Operating Segments.

Revenues	Jan - Jun <u>2024</u>	Jan - Jun <u>2023</u>
Total revenue for reportable segments	58,767	57,681
Revenue for other segments	1,927	1,776
Reportable segment revenue	60,694	59,457
Elimination of inter- segment revenue	(7,147)	(6,730)
Consolidated revenue	53,547	52,727
<b>Profit or loss</b>		
Total profit for reportable segments	997	(896)
Profit or (loss) for other segments	(13)	(41)
Reportable segment profit before tax before elimination	984	(937)
Inter- segment profits adjustment	(46)	233
Consolidated profit or (loss) before tax	938	(704)



**V. Operating segments (Continued)****Assets & Liabilities**

	<b>30 Jun 2024</b>	<b>31 Dec 2023</b>
<b>Assets</b>		
Total assets for reportable segments	269,633	270,126
Assets for other segments	2,197	1,806
	271,830	271,932
Elimination of inter - segment assets	(26,947)	(25,594)
<b>Consolidated total assets</b>	<b>244,883</b>	<b>246,338</b>
<b>Liabilities</b>		
Total liabilities for reportable segments	167,497	168,090
Liabilities for other segments	1,510	1,138
	169,007	169,228
Elimination of inter- segment liabilities	(12,520)	(11,275)
<b>Consolidated total liabilities</b>	<b>156,487</b>	<b>157,953</b>

**VI. Seasonal or cyclical factors**

The operations of the Group were not significantly affected by any seasonal or cyclical factors.

**(a) Impact on Property, Plant and Equipment**

The Group has assessed the impact on property, plant and equipment and spectrum assigned to the Group. The Group will continue to take proactive measures to mitigate any potential impact and will continue its contingency plans and risk management measures as the situation evolves.

**VII. Property Plant and equipment****(a) Acquisitions and Disposals**

- (i) During the six months ended 30 June 2024, the Group acquired assets at a cost of Rs 15,187 Mn (six months ended 30 June 2023- Rs.19,458 Mn).
- (ii) Assets with a written down value of Rs.15 Mn were disposed during the six months ended 30 June 2024 (six months ended 30 June 2023 written down value of Rs 21 Mn), resulting in a gain on disposal of Rs.185 Mn (six months ended 30 June 2023 gain of Rs.89 Mn), which was included in 'Other Income' in the Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income.

**(b) Impairment of Property, plant and equipment**

During the six months ended 30 June 2024 Company has recognized a reversal of impairment of Rs.91 mn on IPTV which has been recorded as impairment loss of Rs.91 mn for the six months ended 30 June 2023.

**(c) Capital commitments.**

	Group (Rs. Mn)		Company (Rs. Mn)	
	30 Jun 2024	31 Dec 2023	30 Jun 2024	31 Dec 2023
<b>Property plant and equipment</b>				
Approved but not contracted	8,362	15,188	5,625	7,960
Approved and contracted	17,288	19,009	12,941	14,218

**VIII. Capital and Reserves****(a) Stated Capital**

Stated capital of the Company consists of 1,804,860,000 ordinary shares.

**IX. Loans and Borrowings**

Material additions to loans and borrowings at Group level for the year under review:

Additions	Currency	Amount (Rs. Mn.)
Bank loan - 30 Jun 2024	LKR	42,585

Material repayment of loans and borrowings at Group level for the period under review:

Repayments	Currency	Amount (Rs. Mn.)
Bank loan - 30 Jun 2024	LKR	39,133

**X. Contingencies**

There were no significant changes to the list of contingencies disclosed in the latest annual report of 2023 and interim condensed consolidated financial statements for the quarter ended 30 June 2024.

**XI. Related Parties**

Material related party transactions during the period under review:

Company	Nature of Transaction	Transaction Value (Rs. Mn)		Amount due (to)/ from related parties (Rs. Mn)	
		30 Jun 2024	30 Jun 2023	30 Jun 2024	31 Dec 2023
Mobitel (Private) Limited	Sale of goods and services	3,060	1,477	1,939	1,941
	Purchase of goods and services	850	422	(4,516)	(3,072)

**XII. Restatement of prior year balances**

Prior year Depreciation amounting to Rs.337 Mn and related deferred tax impact of Rs.101 Mn adjusted in the retained earnings, Property, plant and equipment (PPE) and deferred tax liability of the company and group.

**XIII. Events after the Reporting date**

No material events have arisen since the date of the statement of financial position up to the date of this report which require changes to, or disclosure in the financial statements.

**Sri Lanka Telecom PLC**

Company Registration No. PQ 7

**Interim Condensed Consolidated Financial Statements**

For the six months ended 30 June 2024

**Investor Information****Ratios**

	Group		Company	
	30-Jun 2024	31-Dec 2023	30-Jun 2024	31-Dec 2023
Net asset value per share (Rs.)	48.91	48.90	37.94	37.62
Debt/equity ratio - Number of times	1.10	1.02	1.09	1.07
Quick asset ratio - Number of times	0.60	0.57	0.58	0.50

	For the 6 months ended		For the 6 months ended	
	30 Jun 2024	30 Jun 2023	30 Jun 2024	30 Jun 2023
Interest cover - Number of times	1.00	0.60	0.89	0.56

**Market Value of Shares**

Market Value of the Ordinary

Shares of the Company (Rs.)

	6 Months to 30 Jun 2024	6 Months to 30 Jun 2023
- Highest	92.00	108.75
- Lowest	82.30	82.00
- Last traded price	82.50	95.50

**Share trading from 1 January to 30 June 2024**

	6 Months to 30 Jun 2024
- No of Transactions	5,244
- No of Shares Traded	2,289,736
- Value of Shares Traded (Rs.)	200,517,701

**Debenture Information**

- Interest yield as at date of last trade	- Not traded after initial issue
- Yield to maturity of last trade done with trade date	- Not traded after initial issue
- Interest rate of comparable government security	- 11.20%
- Market prices (ex-interest) for the current interim period	- No trades during the Qtr 2,2024

**Sri Lanka Telecom PLC****Company Registration No. PQ 7****Interim Condensed Consolidated Financial Statements****For the six months ended 30 June 2024****1) List of 20 Major Shareholders**

<u>Name &amp; Address</u>	<u>Share Holding</u>	<u>Percentage %</u>
1 Secretary to the Treasury	906,564,409	50.23
2 Global Telecommunications Holdings NV	811,757,869	44.98
3 Employee's Provident Fund	25,324,104	1.40
4 Sri Lanka Insurance Corporation Ltd-Life Fund	17,713,735	0.98
5 Bank of Ceylon A/C Ceybank Unit Trust	8,678,842	0.48
6 Employees Trust Fund Board	3,302,188	0.18
7 Sri Lanka Insurance Corporation Ltd-General Fund	2,041,538	0.11
8 Seylan Bank PLC / Karagoda Loku Gamage Udayananda	1,990,891	0.11
9 Peoples Leasing & Finance PLC / K.L. Udayanada	955,447	0.05
10 Bank of Ceylon A/C Ceybank Century Growth Fund	780,032	0.04
11 Peoples Leasing & Finance PLC / Mrs. M. E Amarasinghe	607,499	0.03
12 Hatton National Bank PLC- Ceylon Index Fund	387,002	0.02
13 Merchant Bank of Sri Lanka and Finance PLC / N.N. Dissanayaka	343,683	0.02
14 Mrs H. K. H Gunawardena	310,218	0.02
15 Mr G. Anuragavan	288,265	0.02
16 Merchant Bank of Sri Lanka and Finance PLC / R.R.S ANANDA	255,587	0.01
17 Merchant Bank of Sri Lanka and Finance PLC / W.L.B SIRIWARDENA	234,601	0.01
18 The Incorporated Trustees of the Church of Ceylon	223,590	0.01
19 Bank of Ceylon No. 1 Account	214,000	0.01
20 Mr. D. C. Chandiram	201,600	0.01
	<b>1,782,175,100</b>	<b>98.72</b>

- 2) Percentage of public holding as at 30 June 2024 4.78%
- 3) Number of shareholders representing the public holding 13,968
- 4) Float adjusted market capitalization 7,121,556,585.00

The Company is not in compliance with option 4 of the listing rule 7.13.1 (a) which requires the Company to maintain a minimum public holding of 10%

- 5) Directors' shareholding None
- 6) Chief Executive Officer's shareholding 1,824
- 7) Number of shares representing the Company's stated capital 1,804,860,000 ordinary shares issued at Rs.10 per share.